



# MEMBER NOTES

News for Members of Michigan Educational Credit Union

JULY 2026



## MISSION STATEMENT

*"To provide members with quality, comprehensive, cost effective financial services"*

## Get A Little Payback At The Pump And More

With today's high gas prices, filling up your tank can be a costly endeavor. To help offset this pain at the pump, MECU is pleased to offer a limited time perk. **From June 1 through August 31, 2026, you can earn double points on gas and groceries when you pay with the MECU World Rewards Mastercard.** That's 3 points (instead of the usual 1.5) per dollar spent at gas stations, electric vehicle charging stations, grocery stores and supermarkets. Points can be redeemed for travel, merchandise and even cash back to your MECU account.



The MECU World Rewards Mastercard has no annual fee, a variable interest rate and worldwide acceptance. It features the latest contactless technology so you can breeze through checkout at millions of places, as well as chip technology that improves global usability and security.

Apply for your MECU World Rewards Mastercard today and take advantage of this limited time offer to earn double points on gas and groceries this summer! For more information and to apply, go to [www.michedcu.org](http://www.michedcu.org) or contact a branch near you.

*\* You will earn 3 points for each \$1 spent in the grocery stores and gas stations categories from 06/01/2026 to 08/31/2026. Extra points earned for this promotion will be listed as "Bonus Points Earned" on your credit card statement under CURewards Points Activity. Grocery/Supermarket specific stores are eligible; however, some big box stores may not qualify for promotion. This offer only applies to accounts in good standing.*

## MECU Expands Field of Membership Across The State of Michigan

On June 2, 2026, the State of Michigan Department of Insurance and Financial Services approved our request to expand our field of membership across

the state of Michigan. That means that individuals who reside, work, worship, or attend school within the state of Michigan are now eligible to join

Michigan Educational Credit Union. We're excited to share this news with our members. Stay tuned for more updates in the coming months.

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## Get Ready To Celebrate This Summer

You'll be tickled pink to hear that our popular Summer Celebration Loan is back! Borrow up to \$10,000 with repayment terms up to 60 months at a rate as low as 8.95% APR.\* Use it to take a summer vacation, landscape the yard, work on a few home improvement projects, finance graduation or wedding expenses, consolidate bills and more.

Be sure to make your loan request before this special offer ends on August 31, 2026. Contact the Loan Department or go to [www.michedcu.org](http://www.michedcu.org).



*\* Annual Percentage Rate effective June 1-August 31, 2026. Rate based on approved credit and credit union relationship. Summer Celebration Loan not available for refinancing MECU loans. Qualification for unsecured credit required. Payment example: A \$10,000 loan over 60 months would have monthly payments of \$20.73 per thousand borrowed.*



## LET'S PLAN FOR YOUR FUTURE

Our wealth advisors can help you select an investment plan to address your individual goals and objectives.

- Retirement Planning
- Financial Planning
- Rollover Services
- IRAs
- 401(k) & 403(b)

Serving All MECU Locations  
**(734) 416-5025**  
[mecuadvisors.com](http://mecuadvisors.com)



**Bill Knudsen**  
Wealth Advisor



**Paul Schmidt**  
Wealth Advisor

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May Lose Value

Michigan Educational Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for brokerage or advisory services.

Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html> for more detailed information.

## CEO Update

I am pleased to share an exciting milestone in our credit union's history. Our Board of Directors and management team have received approval from the State of Michigan Department of Insurance and Financial Services to expand our field of membership across the entire state of Michigan.

This expansion means that individuals who reside, work, worship or attend school within the state of Michigan are now eligible to join Michigan Educational Credit Union.

As a member-owned cooperative, our strength comes from the people we serve. Expanding our membership enables us to extend the benefits of credit union membership to more people; grow responsibly and strengthen our financial foundation; and increase our ability to invest in technology, products, services, and community initiatives.

Most importantly, our mission remains unchanged. We will continue to focus on providing personalized service, competitive financial solutions, and a member-first experience. This expansion does not change your ownership in the credit union – it strengthens it by bringing more members into our cooperative family.

We're proud of the trust you place in us every day, and we are excited to share the advantages of membership with more people throughout our community and across our state.

Thank you for your continued loyalty and support. Together, we are building a stronger credit union and a brighter financial future for all our members.



**Jeff Cusmano**

## School Shopping: A Teachable Moment

Back-to-school shopping is an annual event perfect for talking to your kids about budgeting and saving money, and the difference between needs and wants.

Kids need to be taught about why budgets matter or why spending more than you have budgeted should be avoided.

Make back-to-school shopping a fun and educational experience. Involve the kids from the very beginning. This will help lay the foundation for sound money management habits. Some of the ways you can make this experience a teachable moment are:

- Set a realistic back-to-school budget (including clothes, shoes, supplies, etc.).
- Give each child their school list and have them look at the store ads and price compare.
- Take a copy of your budget when shopping and let your child enter in all the actual expenses – paper works fine for young ones; teens might prefer to enter expenses in a cell phone.
- Encourage kids to consider ways to cut costs through sales and coupons and reward them for coming in under budget. Consider splitting the difference with them.
- Teach your children to comparison shop and to avoid impulse buying. If it's not on the list, don't get it.



The first year is the toughest, so don't give up if it doesn't go smoothly. Consider any "discussions" as a success that you've struck a nerve. You can build on this experience to begin turning over more purchasing decisions to your student as he or she matures, using entertainment and clothing budgets as an example. Just because school isn't in session right now doesn't mean your children couldn't do with some real school learning right now.

# The Travel Checklist You Might Be Missing

Summer is here, and you've probably got a travel checklist: pack sunscreen, arrange pet care, set up an out-of-office reply, maybe ask a neighbor to grab your mail. But there's one item that belongs on every traveler's checklist, especially if you're headed somewhere far from home: **Make sure your estate plan is in order.**

It's not about expecting the worst. It's about traveling with peace of mind, knowing that if anything unexpected happened, your family wouldn't be left scrambling.

## Why estate planning matters before you travel

Travel is unpredictable. Flights get delayed, plans change, and sometimes emergencies happen far from home. An estate plan ensures that no matter where you are, someone you trust can make medical decisions if you're unable to, access accounts and handle financial matters, your children or pets have a designated caregiver, and your wishes are documented and legally enforceable.

## The 4 documents every traveler should consider:

- 1. Healthcare Power of Attorney.** Designates someone to make medical decisions on your behalf if you're incapacitated. Without it, doctors may not be able to consult your family.
- 2. Financial Power of Attorney.** Allows someone you trust to handle financial matters (paying bills, accessing accounts) if you're unavailable.
- 3. A Will.** Documents who should receive your belongings, who should care for your children or pets, and who should carry out your wishes.
- 4. A Trust (if applicable).** If you have property, significant assets, or want to avoid probate for your family, a Trust provides additional protection.

Having these documents is only the first step. Make sure your designated agents know where to find them and can access them while you're away. Keep copies stored online so you can pull them up if needed while traveling.

MECU has partnered with Legal Karma to make estate planning simple, affordable, and accessible for your family. To learn more, visit the MECU website and look for Wills & Trusts under the tab for Online Services.

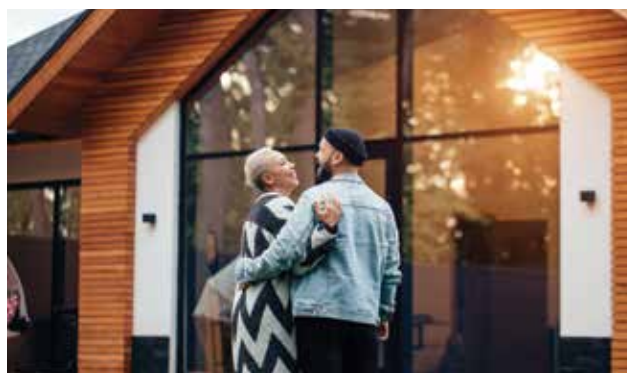
*Estate planning is an important step, and we're here to make the process simple and accessible. While we provide tools to help you create an estate plan, we are not a law firm and do not offer legal advice. Using our service is not a substitute for a lawyer and does not create an attorney-client relationship. If you have complex legal questions or need personalized advice, we encourage you to consult a licensed attorney.*

# Turn Your Dream Getaway Into Reality

Looking for a vacation home? Through our partnership with Member Mortgage Services (MMS), MECU offers competitive vacation home mortgage solutions designed to help you finance your perfect retreat.

Enjoy flexible options, personalized service, and expert guidance from application to closing.

For current rates and to schedule an appointment with an on-site MMS representative, contact an MECU branch near you. Or, you can apply online. Just go to [www.michedcu.org](http://www.michedcu.org) and look for Mortgage Loans under the tab for Loans & Credit Cards. Start your vacation home journey today!



## Withholding Notice For IRA Owners

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form, which MECU can provide to you.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

## Deposit Account Rates

**For current deposit rates, including Share Savings, Draft/Checking, IRAs, and Share Certificates, scan the QR code below or contact MECU!**



# A New Benefit For MECU Members

Members Home and Auto® is now available to Michigan



Educational Credit Union members – bringing you trusted, affordable insurance options backed by a network of top-rated carriers.

With access to respected companies like Auto-Owners Insurance, AAA, Citizens Insurance, Frankenmuth Insurance, and more, their team does the comparison shopping for you.

Proudly serving Michigan Credit Unions since 1997, Members Home and Auto has a team of knowledgeable insurance professionals who make it easy to find coverage that fits your needs...at a price that fits your budget. Call them today at **(877) 898-4102** or go to [membersbridge.com/mecu](http://membersbridge.com/mecu) to request a FREE/No-Obligation Proposal.

*\* Members Home and Auto® is an independent insurance agency and resident agency of the State of Michigan. Coverage and certain discounts may not be available in all situations and in all states. Coverage is subject to application and underwriting review.*



# Consolidate To A Low 3.99% Rate!

Trim your high-rate credit card debt this summer by transferring those balances to your MECU World Rewards Mastercard® or Platinum Mastercard® at an amazing **3.99% APR\* with NO BALANCE TRANSFER FEES!**

The 3.99% promotional rate is valid on all balance transfers to an MECU World Rewards Mastercard or Platinum Mastercard that take place from **April 1 through September 30, 2026**, and is valid for 365 days from the first qualifying transaction. After that, the rate will revert to the current effective rate on your card.

To get started, click on the Balance Transfer button under your credit card account within Digital Banking or contact the Loan Department at any MECU office. Be sure to let us know if you need to request a credit limit increase to cover your balance transfer amount.

Don't have an MECU Mastercard yet? Contact us to learn about a unique balance transfer offer specifically for new cardholders.

*\* Annual Percentage Rate. The 3.99% promotional rate is valid on all balance transfers to an MECU World Rewards Mastercard or Platinum Mastercard that take place from 4/1/26 to 9/30/26 and is valid for 365 days from the first qualifying transaction. After that, the rate will revert to the current effective rate on your card. Balance transfers are processed for the amount requested, or up to your available credit limit. Payments to your transferring account should be made until the account is confirmed paid in full. Michigan Educational Credit Union takes no responsibility for additional finance charges, fees and transactions posting to your transferring account. This offer applies only to accounts in good standing. This offer cannot be used to pay off existing MECU loans.*

## Always Great Auto Loan Rates!

**2026-2001 Automobiles (100% Financed)**

**Classic Cars (25 Years and Older)**

**College/Trade School Grad or Active Military**

**Discount – 2025 and 2026** graduates and active or retired military service members can save .25% off MECU's current auto loan rates. Ask for details.



**For current rates, contact the Loan Department at any MECU office or scan the QR code above!**



**Website:** [www.michedcu.org](http://www.michedcu.org)  
**E-Mail:** [general@michedcu.org](mailto:general@michedcu.org)

**Toll-Free Phone:**  
(888) 261-3355  
*(Outside Metro Detroit area)*

**Office Hours:**  
9:30-5:30 Monday-Friday

**Phone Service:**  
9:15-5:30 Monday-Friday

**Plymouth Office:**  
9200 Haggerty Road  
Plymouth, MI 48170  
Phone: (734) 455-9200

**Livonia Office:**  
14921 Middlebelt Road  
Livonia, MI 48154  
Phone: (734) 261-1050

**Ann Arbor Office:**  
4141 Jackson Boulevard  
Ann Arbor, MI 48103  
Phone: (734) 761-7505

**Brighton Office:**  
123 Brighton Lake Road,  
Suite 102 (in Pinehollow Place)  
Brighton, MI 48116  
Phone: (810) 494-6000

**Royal Oak Office:**  
1903 Rochester Road  
Royal Oak, MI 48073  
Phone: (248) 399-7473

**Macomb Office:**  
47230 Hayes Road  
Macomb, MI 48044  
Phone: (586) 566-5599

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[co-opcreditunions.org/locator](http://co-opcreditunions.org/locator) or text a zip code to: 91989

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