

Wednesday, April 22, 2020

The 78th Annual Meeting of the Michigan Educational Credit Union was called to order by President and CEO, Robert Sandercock, at 7:00 P.M. on Wednesday, April 22, 2020. Due to the COVID-19 pandemic and the restrictions on public gatherings, the meeting was conducted in a virtual setting. There were 93 people in attendance comprised of members, board, and staff. The virtual Annual Meeting was hosted by Robert Sandercock, President and CEO, and consisted of a business format that fulfilled our regulatory obligations according to the bylaws of Michigan Educational Credit Union.

President and CEO, Robert Sandercock, established a quorum for the meeting.

Robert Sandercock welcomed everyone to the WebEx meeting and thanked everyone for taking the time to join. He opened the meeting by introducing the current board members, Alonzo Glaze, Steven Rodriguez, William Wooster, Robin Long, Amy McQuiston, Michelle Randall, Gregory Baracy, Scott Szukaitis and Deborah Elliston. He then recognized the credit committee, Henry Willson, Richard Norris, Carol Banyai and Lisa Kania. The passing of former board member, Sylvester Mosley, was also acknowledged at this time.

President and CEO, Robert Sandercock, stated that “2019 was an excellent year for MECU” and suggested that everyone take a look at the slideshow presentation which showed some of the school and community events that Michigan Educational Credit Union participated in since last years Annual Meeting. The presentation was made available for viewing under the About MECU section of our website.

Robert Sandercock stated that the Credit Union has continued to earn the five-star rating by Bauer Financial for 112 consecutive quarters or 28 years. He stated that “these great results didn’t happen by chance or mistake, but it came through extensive planning and execution-all of which would not have been possible without the dedication and hard work from our Management team and staff”.

President and CEO, Robert Sandercock then recognized staff members for milestone years of service.

Robert Sandercock explained that the attendees could access the Annual Meeting minutes from last year’s meeting as well as the Annual Report on the Michigan Educational Credit Union website. He stated that the minutes and the Annual Report would not be read, but if there were any questions to utilize the WebEx chat feature or send an email to the credit unions general mailbox at general@michedcu.org.

He reported that the Nominating Committee Amy McQuiston, Chairperson, Steve Rodriguez, Deborah Elliston, and alternate Scott Szukaitis selected Robin Long, William Wooster and Gregory Baracy to fill the three open positions on the Board of Directors. Because there were no additional nominations, a unanimous ballot was cast for the election of Robin Long, William Wooster, and Gregory Baracy.

Because there was no old or new business the meeting was adjourned at 7:06 P.M.