

Fee Schedule

Effective May 21, 2014

ATMs/Debit Cards

ATM withdrawal in excess of balance	\$30.00
ATM or debit card reinstatement	\$5.00
Replacement ATM or debit card*	\$2.00
* The \$2.00 charge per replacement card applies to the first, second and third occurrence. Beginning with the fourth occurrence of a lost or stolen card, the replacement card fee increases to \$50.00.	
Replacement ATM or debit card PIN.....	\$2.00
Withdrawals at foreign (non-MECU) ATM terminals after 4 per month	\$1.00
Foreign transaction fee	1% of the converted U.S. dollar amount

Draft/Checking Accounts

Account reconciliation per hour	\$25.00
Overdraft transfer from Savings.....	\$7.00
Overdraft Line-of-Credit transfer	\$7.00
Certified draft	\$1.50
Non-sufficient funds fee (per item)	\$30.00
Courtesy Pay (per item)	\$30.00
Uncollected funds (per item).....	\$30.00
Stop payment fee.....	\$20.00
Debit sales draft copy fee.....	Charges vary depending on vendor costs
Draft copy fee	\$1.00
Original draft copy.....	\$4.00
Draft printing fee.....	Charges vary depending on vendor costs

Online Bill Payment

Online Bill Payment*	\$6.00
* This fee only applies to members who have signed up for Online Bill Payment and will only be charged if you do not use Online Bill Payment at least once every two calendar months. Otherwise, the service will continue to be FREE.	
Account-to-Account transfer (in or out)	\$2.00
Same-day bill pay.....	\$9.95
Overnight check	\$15.00
Popmoney Send/Request Money Fee:	
Amounts of \$1.00-\$249.99	\$0.50
Amounts of \$250.00-\$999.00	\$0.75
Amounts of \$1,000.00 or more	\$1.50

Miscellaneous

Membership fee.....	\$1.00
Membership closing fee*	\$5.00
* Only applies if membership is closed within the first year.	
Membership reopen fee*	\$15.00
* This fee will apply to members who have closed their membership and then wish to reopen it in the future.	
Bad address fee.....	\$5.00 per month
Inactive account fee*	\$5.00 per month
* No transactions for 12 months or more. This fee does not apply to members under the age of 26 or to any of the following types of accounts: Share Accounts with a combined balance greater than \$1,000, Individual Retirement Accounts, Trust Accounts, Certificates of Deposit, Credit Cards, Home Equity Lines of Credit, or Mortgages.	
Escheat fee*	\$25.00
* After three years of account inactivity.	
Deposit item return fee (per item)	\$15.00
Statement of account copies (per page)	\$1.00
Late loan payment fee	up to \$20.00
Outgoing domestic wire transfer fee.....	\$20.00
Foreign wire transfer fee	\$35.00
Tax levy/garnishment fee	\$25.00
Check withdrawals (corporate checks) in excess of 3 per day (per check)	\$2.00
Replacement Speedy Line PIN.....	\$2.00



Michigan Educational
Credit Union