



MEMBER NOTES

News for Members of Michigan Educational Credit Union

AUGUST 2018



A GOOD INVESTMENT STRATEGY IS IMPORTANT FOR YOUR FINANCIAL FUTURE

Our financial consultants can help you select a suitable investment plan to address your individual goals and objectives.

- Retirement Planning
- Financial Planning
- Rollovers
- IRAs
- 401(k) & 403(b)

For a no-obligation, complimentary consultation and a free review of investment programs, contact MECU Financial

Located at Michigan Educational Credit Union

(734) 416-5025

Serving All MECU Locations



Bill Knudsen
Wealth Advisor



Karen Heddle
Wealth Advisor

September seminar details coming soon!



MECU Financial

Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Michigan Educational Credit Union and MECU Financial are not registered broker/dealers and are not affiliated with LPL Financial.

**Not NCUA Insured.
Not Credit Union Guaranteed.
May Lose Value.**

Last Chance For A 6.95% APR Summer Loan

The lazy days of summer may be coming to an end, but there's still time to take advantage of MECU's **6.95% APR* Summer Celebration Loan!** You can borrow up to \$10,000 to take a vacation, landscape the yard, work on a few home improvements, pay for graduation or wedding expenses, consolidate your bills and more. Repayment terms up to 60 months are available.

The 6.95% APR Summer Celebration Loan ends August 31, 2018, so you need to act soon! Contact the Loan Department at any MECU office, or go to our website at www.michedcu.org to make your loan request today.

* Annual percentage rate effective June 1, 2018, through August 31, 2018. Summer Celebration Loan not available for refinancing existing MECU loans. Qualification for unsecured credit required.



Keep Your Ducks In A Row This Fall

Back-to-school time can be busy and stressful. MECU may not be able to help you with your kids or students, but we can help make managing your finances easier.

Internet Home Banking – Free time may be hard to find once the kids are back in school. With the convenience of MECU's Internet Home Banking, you can access your accounts 24 hours-a-day from the comfort of your own computer. Use it to check balances, transfer funds, make loan payments, access e-Statements, pay bills, update your email and mailing address, reorder checks at a special discount and more. Be sure to check out the handy Popmoney feature, which allows you to send, request or receive money with just about anyone.

Mobile Banking – It's the easiest way to manage your accounts on-the-go! Use our MichEd Mobile App to deposit checks using Remote Deposit Capture (RDC), check account balances, pay bills, view transaction history, transfer funds, locate ATMs and more. We even offer an iPad®-specific App.

Debit/ATM Card – Leave your checkbook at home and use your convenient debit card instead for purchases at any merchant displaying the MasterCard logo, including gas stations, restaurants, retail stores and more. Or, get cash anytime you need it at nearly 30,000 surcharge-free ATMs nationwide.

Credit Cards – School expenses add up fast! Fortunately, MECU credit cards offer a low fixed rate, no annual fee, a 25-day grace period on purchases and no fees for balance transfers. Plus they provide a convenient way to pay!

MECU Sponsors Backpacks For Kids

At MECU, we love our schools! We know education is important to our youth so we want to do what we can in our community to help them put their best foot forward. That's why we're pleased to be a backpack sponsor of 105.1 The Bounce's Back to School Supply Drive!

You can help too! We're looking for donations of new, unused school supplies – binders, notebooks, folders, pencils, crayons, markers, glue, pencil sharpeners, erasers and more – to help us fill up the backpacks. From July 23 until August 22, all MECU offices will have donation boxes set up in the lobby to collect school supply donations. Simply drop off your donations by Wednesday, August 22. We appreciate your support for this fun and beneficial community campaign. Please spread the word and get your friends and neighbors involved too!

On Saturday, August 25, 105.1 The Bounce will throw a Back to School Supply Party at MJR's Marketplace Digital Cinema 20 at 35400 Van Dyke in Sterling Heights to distribute the stuffed backpacks to Metro Detroit area students. Stay tuned to 105.1 The Bounce for more information or check out their website at 1051thebounce.com.



Visit MECU When Life Changes

Life changes require more than an emotional adjustment – many times they involve important financial decisions too. At MECU, we're here to help you every step of the way.

Marriage

- Decide if you're going to pool your assets or maintain separate share draft/checking or savings accounts. Contact Member Services for help once you've made that decision and to open these accounts.
- If your name has changed, contact the Credit Union as soon as possible to update your accounts and so we can issue new debit and/or credit cards in your new name.
- Update beneficiaries on your IRAs (individual retirement accounts) and other investments.

Divorce

- MECU can help you examine financial accounts and determine where you stand financially.
- Visit the Credit Union to open and fund a share draft/checking and savings account in your own name. Get a credit card in your own name and manage it carefully.

Death Of A Spouse Or Parent

- Inform all of the family member's financial institutions, including MECU, of the death.
- Cancel any automatic or online bill paying services unless you'll continue to use them.

Expecting A New Baby (Birth Or Adoption)

- The financial planners at your Credit Union can help you look at what you owe and what you make to assist you in creating a budget. It's also important to boost your emergency fund and start planning ahead for education costs.

Holiday Closing

Labor Day

Monday, September 3, 2018

Make A Last Minute Escape To Sandusky

Don't let summer slip away without a trip to Cedar Point! You can even save money by purchasing discount tickets in advance from MECU. Unlike the Cedar Point website, we won't charge you a processing fee, and taxes are included. Stop by any MECU office to pick up yours today!

Regular Adult Ticket
(Over 48" tall, ages 3-61 years)
Gate\$72.00 + Tax
MECU (Save \$22.00)\$50.00

Junior/Senior Ticket
(Under 48" tall or ages 62 and older)
Gate\$45.00 + Tax
MECU\$45.00

2-Day Any Park, Any Day Ticket
(includes admission to Cedar Point & Cedar Point Shores)
Gate\$99.00 + Tax
MECU (Save \$24.00)\$75.00

Cedar Point Shores Waterpark Ticket
(Ages 3-61, 48" and taller)
Gate\$42.00 + Tax
MECU (Save \$8.00)\$34.00



Watch For ATM Skimming Devices

ATM users beware: Look for irregular devices on ATMs you use. Crooks may attach an overlay swipe device, which gleans your name, account number and expiration date off the magnetic strip on the back of your card. Review statements on a regular basis and report transactions you didn't make.



Website: www.michedcu.org
E-Mail: general@michedcu.org

Toll-Free Phone:
(888) 261-3355
(Outside Metro Detroit area)

Office Hours:
9:30-5:30 Monday-Friday

Phone Service:
9:15-5:30 Monday-Friday

Plymouth Office:
9200 Haggerty Road
Plymouth, MI 48170
Phone: (734) 455-9200

Livonia Office:
14921 Middlebelt Road
Livonia, MI 48154
Phone: (734) 261-1050

Ann Arbor Office:
4141 Jackson Boulevard
Ann Arbor, MI 48103
Phone: (734) 761-7505

Brighton Office:
123 Brighton Lake Road,
Suite 102 (in Pinehollow Place)
Brighton, MI 48116
Phone: (810) 494-6000

Royal Oak Office:
1903 Rochester Road
Royal Oak, MI 48073
Phone: (248) 399-7473

Macomb Office:
47230 Hayes Road
Macomb, MI 48044
Phone: (586) 566-5599

CO-OP Shared Branch & SurchARGE-Free ATM Locations
Toll-free locator: (888) SITE-CO-OP
www.allco-op.org

Mortgages:
Plymouth: (734) 416-5076
Livonia: (734) 261-6550
Ann Arbor: (734) 761-7505

Financial Services:
Plymouth: (734) 416-5025
Livonia: (734) 261-1050
Ann Arbor: (734) 761-7505
Brighton: (810) 494-6000
Royal Oak: (248) 399-7473
Macomb: (586) 566-5599



Deposit Account Rates

All percentages expressed as Annual Percentage Yields (APYs)

SHARE SAVINGS ACCOUNT
.25% APY

DRAFT/CHECKING ACCOUNT
.05% APY

Share Savings and Draft/Checking Accounts earn interest with a \$5 minimum balance.

INDIVIDUAL RETIREMENT ACCOUNT
.40% APY

MECU reviews and may adjust deposit account rates monthly. Annual percentage yields shown above are for August 2018. Call the Credit Union for current rates on our Share Certificates.

Auto Loan Rates As Low As...

2018s/2017s/2016s/2015s/2014s

2.49% APR* 12 Months** **2.49% APR*** 48 Months** **2.99% APR*** 72 Months**

2.49% APR* 24 Months** **2.49% APR*** 60 Months** **3.74% APR*** 84 Months**
(Min. \$25,000 loan for 84 month term)

2.49% APR* 36 Months**

2013s/2012s/2011s

3.24% APR* Up to 60 Months**

2010s & OLDER

5.99% APR* Up to 48 Months**



Call the Loan Department for details!
Plymouth 734-455-9200 • Livonia 734-261-1050
Ann Arbor 734-761-7505 • Brighton 810-494-6000
Royal Oak 248-399-7473 • Macomb 586-566-5599

WEBSITE

Make your loan request or use our loan calculator at www.michedcu.org.

PRE-APPROVAL

Get pre-approved to put you in a better position to negotiate at the dealership.

COLLEGE GRAD DISCOUNT

2017 and 2018 graduates can save .25% off MECU's current 2018/2017 auto loan rates. Ask for details.

* Annual Percentage Rates effective as of August 1, 2018, and are subject to change. Rates based on approved credit and credit union relationship. Rates not available on existing MECU loans.
** Repayment Term