



MEMBER NOTES

News for Members of Michigan Educational Credit Union

MAY 2016



LEAVING A LEGACY: TAX EFFICIENT ASSET TRANSFER

Join us at Michigan Educational Credit Union:

Plymouth Main Office
Monday, May 23
2:00 p.m. & 6:00 p.m.

Ann Arbor Office
Tuesday, May 24
6:00 p.m.

Royal Oak Office
Wednesday, May 25
2:00 p.m. & 6:00 p.m.

CALL TO REGISTER TODAY!
(734) 416-5025

Presented by:



Tom Pilch, MBA
Financial Consultant

Bill Knudsen
Wealth Advisor

Upcoming seminars

WOMEN IN TRANSITION: FINANCIAL STRATEGIES FOR WIDOWS

Plymouth: Monday, June 20
Ann Arbor: Tuesday, June 21
Royal Oak: Wednesday, June 22



MECU Financial

Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Michigan Educational Credit Union and MECU Financial are not registered broker/dealers and are not affiliated with LPL Financial.

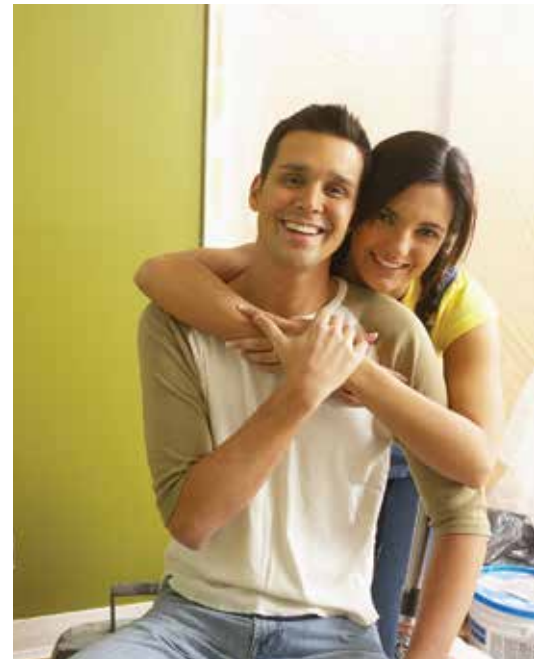
**Not NCUA Insured.
Not Credit Union Guaranteed.
May Lose Value.**

Improve Your Home With A Better Loan

Want to improve your home? Start with a better *loan* from MECU! We're ready to lend a hand with NO CLOSING COSTS on Home Equity Loans and great, low rates on Home Improvement and Personal Loans.

Our home equity financing as low as **4.50% APR*** is great for any major renovation – from landscaping your yard to remodeling your kitchen. Plus, the interest you pay on a home equity loan may be tax deductible (consult your tax advisor). You can choose from a variable-rate Home Equity Line of Credit, with monthly payments as low as \$9.00 per thousand borrowed, or a closed-end, fixed-rate Home Equity Loan. Either way, you can borrow \$10,000 or more without worrying about the added expense of closing costs.

Our 9.95% APR Revolving Credit Personal Loan is ideal for smaller, do-it-yourself projects. Simply tap into your approved limit whenever you need it. We also offer Home Improvement Loans for \$1,000-\$25,000 for up to nine years at a competitive rate. All loan checks are made payable to your contractor or home improvement center. For more information or to make a loan request, contact the Loan Department at any MECU office or go to **www.michedcu.org**.



* Annual Percentage Rate effective May 1, 2016, and is subject to change. 4.50% APR applies to a variable-rate Home Equity Line of Credit of \$50,000. Minimum loan \$10,000, maximum \$150,000. Maximum LTV of 90%. Other rates and terms available. Rates not available on existing MECU loans. Offer available on Michigan real estate only.

Get Pre-Approved For Your Next Mortgage At MECU

It's predicted that the real estate market will be red hot this year. According to the Michigan Association of Realtors, homes are selling faster, and for more money than they have in the last 10 years!

Take advantage of today's still

historically low interest rates and purchase the home of your dreams.

Speak with one of our on-site Member Mortgage Services representatives to learn more and to get pre-approved before you start house hunting.

To make an appointment, call our **Plymouth office at (734) 416-5076**, our **Livonia office at (734) 261-6550** or our **Ann Arbor office at (734) 761-7505**. Appointments may also be arranged at our other office locations.

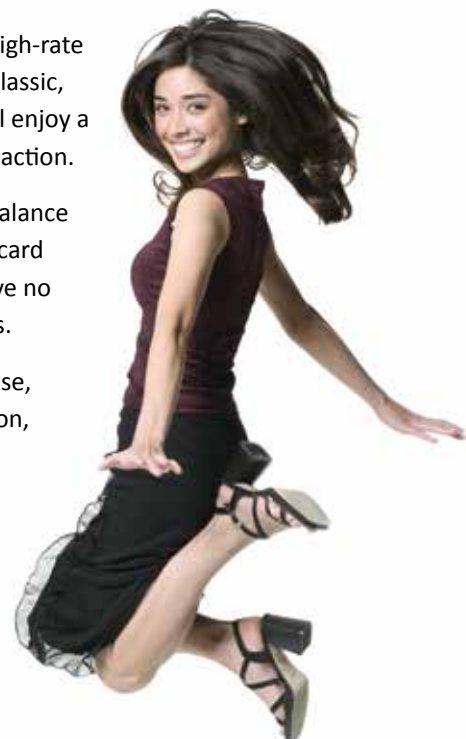
Jump To A 2.99% Rate Before It's Too Late!

Want to feel a little lighter this summer? Shed the weight of your high-rate credit card debt! Simply transfer your balances to any MECU Visa Classic, MasterCard, Visa Gold or Visa Platinum by June 30, 2016, and you'll enjoy a 2.99% rate for 12 months from the time of the first qualifying transaction.

Unlike many credit card issuers, MECU does NOT charge a fee for balance transfers. That means you can save money on your monthly credit card bills *without* paying a balance transfer fee. Plus, all MECU cards have no annual fee, low fixed rates, and a 25-day grace period on purchases.

Contact any MECU office to apply or to request a credit limit increase, but don't delay! **This offer ends June 30, 2016.** For more information, go to **www.michedcu.org**.

* Annual Percentage Rate. The 2.99% APR promotional rate is valid for 12 months from the time of the first qualifying transaction. The 2.99% rate applies to all balance transfers that take place from January 1 through June 30, 2016. Balance transfers are processed for the amount requested, or up to your available credit limit. Payments to your transferring account should be made until the account is confirmed paid in full. Michigan Educational Credit Union takes no responsibility for additional finance charges, fees and transactions posting to your transferring account. This offer applies only to accounts in good standing. This offer cannot be used to pay off existing MECU loans.



Dive Into Cedar Point

The Roller Coaster Capital of the World!® is at it again with the introduction of Valravn, the TALLEST, FASTEST & LONGEST dive coaster in the world! MECU can help you save money with discount tickets, and unlike the Cedar Point website, we won't charge you a processing fee! Stop by any MECU office to get your tickets today.

Regular Ticket
(Ages 3-61, 48" and taller)
Gate\$65.00
MECU (Save \$15.00)\$50.00

Ride & Refresh Regular Ticket
(Adult Ticket + unlimited soft drink wristband)
Gate\$58.99
MECU (Save \$2.99)\$56.00

Junior/Senior Ticket
(Ages 3-61 and under 48" tall, or age 62 and older)
Gate\$45.00
MECU (Save \$2.00)\$43.00

2-Day Ride & Slide Regular Ticket
(includes admission to both Cedar Point & Soak City)
Gate\$89.99
MECU (Save \$4.00)\$85.99

Soak City Regular Ticket
(Ages 3-61, 48" and taller)
Gate\$35.99
MECU (Save \$3.99)\$32.00



Holiday Closing

Memorial Day
Monday, May 30, 2016

Vote For The Best "Cool School"

Michigan Educational Credit Union and 94.7 WCSX want to reward a deserving elementary school in the Metro Detroit area. Last month, listeners nominated dozens of "cool schools" and now it's up to YOU to vote for your favorite. The winning school will receive a special, end-of-the-school-year ice cream party for up to 1,000 students!



You have until **May 12, 2016**, to cast your vote (one vote per person, per day) on the radio station's website at **WCSX.com**. Simply follow the link under the "Contests" heading. The winning school will be selected on May 13, 2016. Complete rules are available on the WCSX contest page.

Summer Reminders

Ten-Month Pay Schedule – Members on ten-month payroll deductions for their Draft/Checking accounts should be alert as they approach summer break. Payroll departments make only one deduction in June. This means no incoming funds from payroll deduction during July and August.

Loan Payment Deferral Program – Our Credit Union has always been pleased to offer Summer Loan Payment Deferral as a unique benefit designed to assist members on ten-month pay schedules with the cash flow challenges of summer. Through this convenient program, members can skip their July and August loan principal payments and just pay the interest due. This program is available for Revolving Credit Personal Loans, auto loans, and more. Please call the Loan Department if you are interested in taking advantage of this convenient option.

Auto Loan Rates As Low As...

2016s/2015s/2014s/2013s/2012s

| | | |
|----------------------------------|----------------------------------|--|
| 1.75% APR* 12 Months** | 1.75% APR* 48 Months** | 2.75% APR* 72 Months** |
| 1.75% APR* 24 Months** | 1.75% APR* 60 Months** | 3.25% APR* 84 Months** (Min. \$25,000 loan for 84 month term) |
| 1.75% APR* 36 Months** | | |

2011s/2010s/2009s

2.75% APR*
Up to 60 Months**

2008s & OLDER

5.75% APR*
Up to 48 Months**

Call the Loan Department for details!
Plymouth 734-455-9200 • Livonia 734-261-1050
Ann Arbor 734-761-7505 • Brighton 810-494-6000
Royal Oak 248-399-7473 • Macomb 586-566-5599

WEBSITE
Make your loan request or use our loan calculator at **www.michedcu.org**.

PRE-APPROVAL
Get pre-approved to put you in a better position to negotiate at the dealership.

COLLEGE GRAD DISCOUNT
2015 and 2016 graduates can save .25% off MECU's current 2016s/2015s auto loan rates. Ask for details.

* Annual Percentage Rates effective as of May 1, 2016, and are subject to change. Rates based on approved credit and credit union relationship. Rates not available on existing MECU loans.
** Repayment Term



Website: www.michedcu.org
E-Mail: general@michedcu.org

Toll-Free Phone:
(888) 261-3355
(Outside Metro Detroit area)

Office Hours:
9:30-5:30 Monday-Friday

Phone Service:
9:15-5:30 Monday-Friday

Plymouth Office:
9200 Haggerty Road
Plymouth, MI 48170
Phone: (734) 455-9200

Livonia Office:
14921 Middlebelt Road
Livonia, MI 48154
Phone: (734) 261-1050

Ann Arbor Office:
4141 Jackson Boulevard
Ann Arbor, MI 48103
Phone: (734) 761-7505

Brighton Office:
123 Brighton Lake Road,
Suite 102 (in Pinehollow Place)
Brighton, MI 48116
Phone: (810) 494-6000

Royal Oak Office:
1903 Rochester Road
Royal Oak, MI 48073
Phone: (248) 399-7473

Macomb Office:
47230 Hayes Road
Macomb, MI 48044
Phone: (586) 566-5599

CO-OP Shared Branch & Surcharge-Free ATM Locations
Toll-free locator: (888) SITE-CO-OP
www.allco-op.org

Mortgages:
Plymouth: (734) 416-5076
Livonia: (734) 261-6550
Ann Arbor: (734) 761-7505

Financial Services:
Plymouth: (734) 416-5025
Livonia: (734) 261-1050
Ann Arbor: (734) 761-7505
Brighton: (810) 494-6000
Royal Oak: (248) 399-7473
Macomb: (586) 566-5599



Deposit Account Rates

All percentages expressed as Annual Percentage Yields (APYs)

SHARE SAVINGS ACCOUNT
.15% APY

DRAFT/CHECKING ACCOUNT
.05% APY
Share Savings and Draft/Checking Accounts earn interest with a \$5 minimum balance.

INDIVIDUAL RETIREMENT ACCOUNT
.30% APY
MECU reviews and may adjust deposit account rates monthly. Annual percentage yields shown above are for May 2016. Call the Credit Union for current rates on our Share Certificates.