



MEMBER NOTES

News for Members of Michigan Educational Credit Union

MAY 2017



Seminar Announcement

SOCIAL SECURITY PLANNING

Join us at Michigan Educational Credit Union:

Plymouth Main Office
Monday, May 22
2:00 p.m. & 6:00 p.m.

Ann Arbor Office
Tuesday, May 23
6:00 p.m.

Royal Oak Office
Wednesday, May 24
2:00 p.m. & 6:00 p.m.

CALL TO REGISTER TODAY!
(734) 416-5025

Presented by:



Bill Knudsen
Wealth Advisor



Karen Heddle
Wealth Advisor

Upcoming seminars

WHEN A LOVED ONE DIES

Plymouth: Monday, June 12
Ann Arbor: Tuesday, June 13
Royal Oak: Wednesday, June 14



MECU Financial

Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Michigan Educational Credit Union and MECU Financial are not registered broker/dealers and are not affiliated with LPL Financial.

Not NCUA Insured.
Not Credit Union Guaranteed.
May Lose Value.

Introducing Two Ways To Control Your Cards

Whether you're an active debit card user or you're more of a credit card consumer, Michigan Educational Credit Union has you covered with the latest in fraud prevention technology.

CardNavSM for Debit Cards – CardNav adds another level of security to your debit cards by letting you decide how and when they can be used, and alerting you when particular transactions take place to help identify and stop potential fraud from happening. You can even use CardNav to set personal spending limits to help you stay within your budget goals.

With CardNav, you can turn cards on or off in seconds, and use GPS to restrict transactions to businesses within a designated area. You can limit card use to specific merchants or purchases. And you'll receive real-time, in-app alerts that let you stop unauthorized purchases before they're complete.

Card LockTM for Credit Cards – Now MECU is excited to introduce a similar fraud protection service for our credit cardholders. With Card Lock, you can use your mobile device to control your credit cards, including the ability to block and unblock authorizations to your MECU accounts – anytime, anywhere. You'll enjoy financial peace of mind from this additional level of security that supplements the protection MECU already provides. You can even use it to set up spending limits to help you manage your money.

To get started with either CardNav or Card Lock, simply download the app from the App Store or Google Play. For more information and links to the apps, go to the Online Services tab at www.michedcu.org.



Mobile Payment Options Now Available With MECU Debit Cards

We're pleased to announce that mobile payment options are now available for MECU debit cards – in addition to all MECU credit cards. You can use your MECU debit and credit cards with Apple PayTM, Android PayTM and Samsung PayTM.

Once you're enrolled in your chosen mobile payment

platform, you can make purchases and check out with the simple touch of a finger.

These mobile payment options are easy to use and because your card information isn't shared with the merchant, it is the safer, more private way to pay. Mobile payments are accepted at many retail stores,

restaurants, hotels and other places you frequent.

For more information, go to www.michedcu.org and look for "Digital Wallets" under the Online Services tab.

* Apple PayTM is a trademark of Apple, Inc. Android PayTM is a trademark of Google, Inc. Samsung PayTM is a trademark of Samsung Electronics Co., Ltd.

Transfer Balances Without Fees & Save!

Are you carrying balances on high-rate credit cards? Don't miss out on the limited-time chance to consolidate these balances to a low rate of only 2.99% APR* at MECU!

Unlike many credit card issuers, MECU does NOT charge a fee for balance transfers. That means you can save money on your monthly credit card bills and avoid balance transfer fees by consolidating your high-rate credit card debt to one of our Visa Classic, MasterCard, Visa Gold or Visa Platinum cards. This great low rate applies to all balance transfers that take place from January 1 through June 30, 2017. The 2.99% rate is valid for 12 months from the time of the first qualifying transaction.

MECU cards are always a great value – with no annual fee, low fixed rates, and a 25-day grace period on purchases. Contact any MECU office or go to www.michedcu.org to apply or request a credit limit increase before this special offer ends on **June 30, 2017**.

* Annual Percentage Rate. The 2.99% APR promotional rate is valid for 12 months from the time of the first qualifying transaction. The 2.99% rate applies to all balance transfers that take place from January 1 through June 30, 2017. Balance transfers are processed for the amount requested, or up to your available credit limit. Payments to your transferring account should be made until the account is confirmed paid in full. Michigan Educational Credit Union takes no responsibility for additional finance charges, fees and transactions posting to your transferring account. This offer applies only to accounts in good standing. This offer cannot be used to pay off existing MECU loans.



How To Qualify For A Low-Rate Mortgage

Mortgage rates are still very low. Sadly, some folks aren't able to qualify for these rates due to unemployment, stagnant wages, and low credit scores.

If you aren't qualifying for a refinance right now because of your credit score, here are a few ways to help get your score in shape so you can refinance down the road:

- **Pay bills on time, all the time.** This means all bills, including utility bills. Stay on top of due dates by setting up automatic payments.
- **Don't max out credit lines.** It's best to use part of available credit on a few accounts rather than all available credit on one account. Keep balances low and try not to charge more than you can pay in full each month.
- **Don't open or close accounts as a strategy to raise your score.** Opening new accounts can send a red flag to lenders that you're taking on new debt and might indicate that you won't be able to pay other debts.
- **Check credit reports** from the three major credit bureaus – Equifax, Experian, and TransUnion – for free, once each year through annualcreditreport.com, and contact the credit bureau to correct any errors.
- **Pay fines.** Whether it's a parking ticket or a library fine, pay up. If debts are reported to a credit reporting agency, they can knock points off your credit score.

Holiday Closing

Memorial Day
Monday, May 29, 2017



Cedar Point Savings

Cedar Point opens for the season on May 6! If you'd like to get to the Point for less, be sure to stop by any MECU office for discount tickets. Unlike the Cedar Point website, we won't charge you a processing fee, and taxes are included!

Regular Adult Ticket
(Over 48" tall, ages 3-61 years)
Gate\$67.00
MECU (Save \$17.00)\$50.00

Ride & Refresh Regular Ticket
(Adult Ticket + unlimited soft drink wristband)
Gate N/A
MECU (Special Offer)\$54.00

Junior/Senior Ticket
(Under 48" tall or ages 62 and older)
Gate\$45.00
MECU (Save \$2.00)\$43.00

2-Day Any Park, Any Day Ticket
(includes admission to Cedar Point & Cedar Point Shores)
Gate\$99.00
MECU (Save \$24.00)\$75.00

Cedar Point Shores Waterpark Ticket
(Ages 3-61, 48" and taller)
Gate\$40.00
MECU (Save \$6.00)\$34.00

Summer Reminders

Ten-Month Pay Schedule – Members on ten-month payroll deductions for their Draft/Checking accounts should be alert as they approach summer break. Payroll departments make only one deduction in June. This means no incoming funds from payroll deduction during July and August.

Loan Payment Deferral Program – Our Credit Union has always been pleased to offer Summer Loan Payment Deferral as a unique benefit designed to assist members on ten-month pay schedules with the cash flow challenges of summer. Through this convenient program, members can skip their July and August loan principal payments and just pay the interest due. This program is available for Revolving Credit Personal Loans, auto loans, and more. Please call the Loan Department if you are interested in taking advantage of this convenient option.

Auto Loan Rates As Low As...

2017s/2016s/2015s/2014s/2013s

1.99% APR* 12 Months** **1.99% APR*** 48 Months** **2.74% APR*** 72 Months**

1.99% APR* 24 Months** **1.99% APR*** 60 Months** **3.49% APR*** 84 Months**
(Min. \$25,000 loan for 84 month term)

1.99% APR*
36 Months**

2012s/2011s/2010s

2.99% APR*
Up to 60 Months**

2009s & OLDER

5.99% APR*
Up to 48 Months**



Call the Loan Department for details!
Plymouth 734-455-9200 • Livonia 734-261-1050
Ann Arbor 734-761-7505 • Brighton 810-494-6000
Royal Oak 248-399-7473 • Macomb 586-566-5599

WEBSITE

Make your loan request or use our loan calculator at www.michedcu.org.

PRE-APPROVAL

Get pre-approved to put you in a better position to negotiate at the dealership.

COLLEGE GRAD DISCOUNT

2016 and 2017 graduates can save .25% off MECU's current 2017s/2016s auto loan rates. Ask for details.

* Annual Percentage Rates effective as of May 1, 2017, and are subject to change. Rates based on approved credit and credit union relationship. Rates not available on existing MECU loans.
** Repayment Term



Website: www.michedcu.org
E-Mail: general@michedcu.org

Toll-Free Phone:
(888) 261-3355
(Outside Metro Detroit area)

Office Hours:
9:30-5:30 Monday-Friday

Phone Service:
9:15-5:30 Monday-Friday

Plymouth Office:
9200 Haggerty Road
Plymouth, MI 48170
Phone: (734) 455-9200

Livonia Office:
14921 Middlebelt Road
Livonia, MI 48154
Phone: (734) 261-1050

Ann Arbor Office:
4141 Jackson Boulevard
Ann Arbor, MI 48103
Phone: (734) 761-7505

Brighton Office:
123 Brighton Lake Road,
Suite 102 (in Pinehollow Place)
Brighton, MI 48116
Phone: (810) 494-6000

Royal Oak Office:
1903 Rochester Road
Royal Oak, MI 48073
Phone: (248) 399-7473

Macomb Office:
47230 Hayes Road
Macomb, MI 48044
Phone: (586) 566-5599

CO-OP Shared Branch & Surcharge-Free ATM Locations
Toll-free locator: (888) SITE-CO-OP
www.allco-op.org

Mortgages:
Plymouth: (734) 416-5076
Livonia: (734) 261-6550
Ann Arbor: (734) 761-7505

Financial Services:
Plymouth: (734) 416-5025
Livonia: (734) 261-1050
Ann Arbor: (734) 761-7505
Brighton: (810) 494-6000
Royal Oak: (248) 399-7473
Macomb: (586) 566-5599



Deposit Account Rates

All percentages expressed as Annual Percentage Yields (APYs)

SHARE SAVINGS ACCOUNT
.15% APY

DRAFT/CHECKING ACCOUNT
.05% APY

Share Savings and Draft/Checking Accounts earn interest with a \$5 minimum balance.

INDIVIDUAL RETIREMENT ACCOUNT
.30% APY

MECU reviews and may adjust deposit account rates monthly. Annual percentage yields shown above are for May 2017. Call the Credit Union for current rates on our Share Certificates.