

MEMBER NOTES

News for Members of Michigan Educational Credit Union

NOVEMBER 2016



Seminar Announcement

NON-TRADED ALTERNATIVE INVESTMENTS FOR INCOME

Join us at Michigan Educational Credit Union:

Plymouth Main Office
Monday, November 14
2:00 p.m. & 6:00 p.m.

Ann Arbor Office
Tuesday, November 15
6:00 p.m.

Royal Oak Office
Wednesday, November 16
2:00 p.m. & 6:00 p.m.

**CALL TO
REGISTER TODAY!
(734) 416-5025**

Presented by:



Tom Pilch, MBA Financial Consultant
Bill Knudsen Wealth Advisor

More seminars to come in 2017!



Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Michigan Educational Credit Union and MECU Financial are not registered broker/dealers and are not affiliated with LPL Financial.

**Not NCUA Insured.
Not Credit Union Guaranteed.
May Lose Value.**

Spread Holiday Cheer With A 6.95% Loan

Surprise! The holiday season is upon us once again. Although MECU can't help you prepare for a gathering with the in-laws, we *do* offer a loan that can make all of your holiday expenses more affordable.

Available until December 31, 2016, our 6.95% APR* Holiday Helper Loan allows you to borrow up to \$10,000 for up to 60 months. You'll save money by using it instead of high-rate credit cards to purchase gifts, finance holiday travel, work on do-it-yourself projects around the house and more.

To make your loan request for a 6.95% APR Holiday Helper Loan, simply complete the mini application on the insert enclosed with your statement. You can also apply online at www.michedcu.org or contact the Loan Department at any MECU office.

* Annual Percentage Rate effective November 1 through December 31, 2016. Holiday Helper Loan not available for refinancing existing MECU loans. Qualification for unsecured credit required.



**6.95% APR
HOLIDAY HELPER LOAN**

Opening New MECU Accounts Is About To Get A Lot Easier!

Soon MECU will introduce an exciting new way to open accounts and apply for loans online 24 hours-a-day.

This simple new process

will allow you to open new share savings accounts, club accounts, share certificates and draft/checking accounts without visiting a branch. At

the same time, our online loan application will be streamlined to provide faster approvals.

Watch for details in the coming weeks at www.michedcu.org!

Heading Out Of Town? Let Us Know.

With the holiday travel season just around the corner, we wanted to give our members an important reminder. If you're traveling out of the country – or even out of the state – and you plan to use your MECU ATM, debit or credit card, please notify the Accounting Department at **(734) 455-9200** or toll-free **(888) 261-3355** outside the Metro Detroit area.

For your own protection against fraud, transactions made from foreign or distant locations may be denied if we are unaware that you are out of town.

Transform Your Home For The Holidays

Whether you're hosting a big party or having out-of-town guests coming to stay, the holidays can provide the perfect incentive to complete a home improvement or two.



MECU can help trim your expenses with home equity rates as low as **4.50% APR**.^{*} Best of all, the interest you pay may be tax deductible (consult your tax advisor).

Choose from our variable-rate Home Equity Line of Credit, with monthly payments as low as \$9.00 per thousand borrowed, or a closed-end, fixed-rate Home Equity Loan. Besides home improvements, home equity financing is great for educational expenses, bill consolidation, vacations and more. You can even refinance an existing home equity loan from another lender. Contact the Loan Department for details and to apply today.

* Annual Percentage Rate effective November 1, 2016, and is subject to change. 4.50% APR applies to a variable-rate Home Equity Line of Credit of \$50,000. Minimum loan \$10,000, maximum \$150,000. Maximum LTV of 90%. Other rates and terms are available. Rates not available on existing MECU loans. Offer available on Michigan real estate only.

Seven Tips to Avoid Identity Theft

Every two seconds an American becomes a victim of identity theft. If the thought of having to clean up your credit report because someone stole your identity frightens you and you don't want to become another statistic, here are some tips to stack the odds in your favor.

1. A winning night can turn into a nightmare really fast if your wallet is lost or stolen, especially if personal information like your social security card is in there. Do not carry your social security card. And, just as importantly, make copies of all your cards. That way, if they're stolen you can report it fast and accurately.
2. You can bet that if you use easy to guess passwords and PINS – like your house number or birth date – some hacker will figure it out. Use a mix of symbols and numbers, and upper and lower case letters.
3. Use your instinct. If an overly generic e-mail address doesn't look legit, don't reply, and don't click on any links. Go to your account log-ins manually using a bookmark, or by typing the URL.
4. Know that your Credit Union will never call, or e-mail asking for your social security number or birth date. If a business or individual asks for personal information, passwords or credit card numbers, do not give them. Instead, call any financial institution requesting information directly at a number you know is legitimate.
5. Make sure all your electronic devices are as secure as possible by updating your operating systems, software and browsers; being up-to-date will minimize chances of being hacked. And, password-protect all of your devices so that if stolen, logging in will be more difficult.
6. Shred! Yes, some of the easiest targets for identity thieves are home trash bins. Shred invoices, financial statements, or any other personal type documents. Don't just toss them; shred them.
7. Check your online banking accounts and credit reports regularly. There are three credit-reporting bureaus for analyzing your activity. Check a different bureau every four months at annualcreditreports.com. If you see anything suspicious, report it.



Now Accepting Toys For Tots Donations

You can support the U.S. Marine Corps in their efforts to help less fortunate children throughout the United States experience the joy of Christmas. Their goal is to distribute toys to millions of economically disadvantaged children this holiday season. To make a contribution to Toys for Tots, drop off your new, unwrapped toy donations (preferably not stuffed toys) at any MECU office from November 1 through mid-December.

Holiday Closings

Veterans Day

Friday, November 11, 2016
(Service Centers locations OPEN 9:00-7:00)

Thanksgiving

Thursday & Friday, Nov. 24 & 25, 2016
(Service Centers OPEN Friday, Nov. 25, 9:00-7:00)

Christmas

Monday, December 26, 2016

New Year's

Monday, January 2, 2017

Auto Loan Rates As Low As...

2017s/2016s/2015s/2014s/2013s

1.75% APR* 12 Months**	1.75% APR* 48 Months**	2.75% APR* 72 Months**
1.75% APR* 24 Months**	1.75% APR* 60 Months**	3.25% APR* 84 Months** (Min. \$25,000 loan for 84 month term)

1.75% APR*
36 Months**

2012s/2011s/2010s

2.75% APR*
Up to 60 Months**

2009s & OLDER

5.75% APR*
Up to 48 Months**



Call the Loan Department for details!
Plymouth 734-455-9200 • Livonia 734-261-1050
Ann Arbor 734-761-7505 • Brighton 810-494-6000
Royal Oak 248-399-7473 • Macomb 586-566-5599

WEBSITE

Make your loan request or use our loan calculator at www.michedcu.org.

PRE-APPROVAL

Get pre-approved to put you in a better position to negotiate at the dealership.

COLLEGE GRAD DISCOUNT

2015 and 2016 graduates can save .25% off MECU's current 2017s/2016s auto loan rates. Ask for details.

* Annual Percentage Rates effective as of November 1, 2016, and are subject to change. Rates based on approved credit and credit union relationship. Rates not available on existing MECU loans.

** Repayment Term



Website: www.michedcu.org
E-Mail: general@michedcu.org

Toll-Free Phone:
(888) 261-3355
(Outside Metro Detroit area)

Office Hours:
9:30-5:30 Monday-Friday

Phone Service:
9:15-5:30 Monday-Friday

Plymouth Office:
9200 Haggerty Road
Plymouth, MI 48170
Phone: (734) 455-9200

Livonia Office:
14921 Middlebelt Road
Livonia, MI 48154
Phone: (734) 261-1050

Ann Arbor Office:
4141 Jackson Boulevard
Ann Arbor, MI 48103
Phone: (734) 761-7505

Brighton Office:
123 Brighton Lake Road,
Suite 102 (in Pinehollow Place)
Brighton, MI 48116
Phone: (810) 494-6000

Royal Oak Office:
1903 Rochester Road
Royal Oak, MI 48073
Phone: (248) 399-7473

Macomb Office:
47230 Hayes Road
Macomb, MI 48044
Phone: (586) 566-5599

CO-OP Shared Branch & Surcharge-Free ATM Locations
Toll-free locator: (888) SITE-CO-OP
www.allco-op.org

Mortgages:
Plymouth: (734) 416-5076
Livonia: (734) 261-6550
Ann Arbor: (734) 761-7505

Financial Services:
Plymouth: (734) 416-5025
Livonia: (734) 261-1050
Ann Arbor: (734) 761-7505
Brighton: (810) 494-6000
Royal Oak: (248) 399-7473
Macomb: (586) 566-5599



Deposit Account Rates

All percentages expressed as Annual Percentage Yields (APYs)

SHARE SAVINGS ACCOUNT
.15% APY

DRAFT/CHECKING ACCOUNT
.05% APY
Share Savings and Draft/Checking Accounts earn interest with a \$5 minimum balance.

INDIVIDUAL RETIREMENT ACCOUNT
.30% APY

MECU reviews and may adjust deposit account rates monthly. Annual percentage yields shown above are for November 2016. Call the Credit Union for current rates on our Share Certificates.