



NOVEMBER 2019



A GOOD INVESTMENT STRATEGY IS IMPORTANT FOR YOUR FINANCIAL FUTURE

Our financial consultants can help you select a suitable investment plan to address your individual goals and objectives.

- Retirement Planning
- Financial Planning
- Rollover Services
- IRAs
- 401(k) & 403(b)

For a no-obligation, complimentary consultation and a free review of investment programs, contact MECU Financial

Located at Michigan Educational Credit Union

(734) 416-5025

Serving All MECU Locations



Bill Knudsen
Wealth Advisor



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Not Credit Union Guaranteed.
May Lose Value.**

MEMBER NOTES

News for Members of Michigan Educational Credit Union

Treat Yourself To A Great Rate!

Seasonal expenses taking a bite out of your budget? With rates as low as 6.95% APR,* a Holiday Helper Loan from MECU could be your new best friend.

Available for a limited time only, this personal loan allows you to borrow up to \$10,000 for up to 60 months. You'll save money by using it instead of high-interest credit cards to purchase gifts, finance holiday travel, work on a few home improvement projects and more.

Fetch this great loan offer before it ends on December 31, 2019. To make your loan request, use the insert enclosed with your statement, contact the Loan Department at any MECU office, or go to www.michedcu.org.

* Annual Percentage Rate effective November 1 through December 31, 2019. Rate based on approved credit and credit union relationship. Holiday Helper Loan not available for refinancing existing MECU loans. Qualification for unsecured credit required.

Rates
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low
as
6.95% APR*
Holiday Helper Loan



Black Friday & Cyber Monday Shopping Tips

The holiday season is approaching and with that comes the biggest shopping days of the year: Black Friday and Cyber Monday. These prominent days for shoppers follow Thanksgiving each year. To make the most of these days, we offer you the following advice:

1. **Make a budget and follow it.** Know how much you can afford to spend and stick to that amount. Consider using cash to avoid overspending or use a low-rate credit card.
2. **Just like Santa, you gotta have a list.** Write down everything you plan to shop for and put them in order of importance. That way, as soon as you enter a store, you can focus on finding those items first.
3. **Get out early.** The earlier you get to the store, the better your chances of finding popular items in stock.
4. **Shop with a friend.** Not only is it fun, but you can work together and find your gifts faster. While you hunt for items in one section of the store, your friend can search for items in another section.
5. **Sign up to get alerts about various products.** There are websites, like bestblackfriday.com, dealnews.com, and theblackfriday.com, that specifically leak Black Friday ads, giving you an early advantage.
6. **Use online price comparison tools.** Google shopping, PriceGrabber, and Shopzilla allow you to compare prices at various locations without having to drive all over town.
7. **Use loyalty programs.** Many retailers have loyalty programs that offer sales and promotions to their members first and even earn rewards on their purchases.
8. **Follow your favorite brands on social media.** Many retailers will offer special deals on their social media platforms and reward customers who like or follow them with special alerts to discounts.
9. **Check timing.** Some Cyber Monday deals are for a certain window of time, offering the steepest discounts to early morning shoppers. Check deals before that Monday to know what time to shop for the best deals.
10. **Look for deals at brick-and-mortar stores on Cyber Monday.** If a store's Black Friday sales were lower than expected, many will offer deals to lure Cyber Monday shoppers.

After all that shopping, consider participating in Giving Tuesday, which is celebrated the first Tuesday after Thanksgiving. It's an international movement that encourages everyone to donate their time, resources, talents and money to helping others.



