



MEMBER NOTES

News for Members of Michigan Educational Credit Union

SEPTEMBER 2018



[Seminar Announcement](#)

FUNDAMENTALS OF MEDICARE

With Guest Speaker:

Joanne Giardini-Russell
Medicare Specialist

Join us at Michigan Educational Credit Union:

Plymouth Main Office
Monday, September 17
2:00 p.m. & 6:00 p.m.

Ann Arbor Office
Tuesday, September 18
6:00 p.m.

Royal Oak Office
Wednesday, September 19
2:00 p.m. & 6:00 p.m.

CALL TO REGISTER TODAY!
(734) 416-5025

Hosted by:



Bill Knudsen
Wealth Advisor



Karen Heddle
Wealth Advisor



Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Michigan Educational Credit Union and MECU Financial are not registered broker/dealers and are not affiliated with LPL Financial.

Not NCUA Insured.
Not Credit Union Guaranteed.
May Lose Value.

Joanne Giardini-Russell is not affiliated with LPL Financial.

Ask Your Home For A Loan This Fall

Whether you've got home improvement projects to tackle, bills to consolidate or some other major expense this fall, home equity financing is a valuable resource to consider. MECU's rates start as low as **4.50% APR*** and you can choose from a variable-rate Home Equity Line of Credit, with monthly payments as low as \$9.00 per thousand borrowed, or a closed-end, fixed-rate Home Equity Loan. Either way, you can borrow \$10,000 or more without worrying about the added expense of closing costs. You can even refinance an existing home equity loan from another lender. Please be sure to consult your tax advisor for possible tax benefits.

For more information and to apply, contact the Loan Department at any MECU office or go to www.michedcu.org.

* Annual Percentage Rate effective September 1, 2018, and is subject to change. 4.50% APR applies to a variable-rate Home Equity Line of Credit of \$50,000. Minimum loan \$10,000, maximum \$150,000. Maximum LTV of 90%. Other rates and terms are available. Rates not available on existing MECU loans. Offer available on Michigan real estate only.



Earn A Higher Yield With Increased Rates On Select Share Certificates

On July 20, 2018, Michigan Educational Credit Union increased rates by .15% to .25% on all Share Certificates (CDs) for terms of one year or longer, with yields now as high as 2.65% APY on a 60-month CD.

You can open a Share Certificate with as little as \$2,500 for terms starting at 91 days. Terms of 18 months and longer require a minimum deposit of \$5,000. MECU offers regular Share Certificates as well as Individual

Retirement Account (IRA) Certificates.

For a complete list of our current rates and to open a Share Certificate today, go to www.michedcu.org or contact any MECU office.

Six Ways To Handle Unexpected Vet Bills

If you love your pets, you do your best to take care of your furry or feathered friends. Like you, they'll need health check-ups and will get sick or injured at some time, requiring medical attention.

To make sure those expenses don't become a financial burden, or are so costly that you can't afford the treatment, here are six ways to help you prepare for and deal with them.

1. Create a savings account specifically for pet expenses. If you have many pets or one with a known medical condition, put aside a set amount each pay period in a separate account just for those expenses. You can even give the account a nickname when you open it or rename an existing account by clicking on Accounts under the Settings tab within Internet Home Banking.

2. Pet insurance. There are quite a few pet insurance companies to choose from, like Figo Pet Insurance, Healthy Paws, and Trupanion. Many won't cover pre-existing conditions, so choose an insurance company before your pet develops a chronic condition.

3. Negotiate an installment plan. If you've been a customer in good standing, your vet may be willing to accept payment in monthly installments.

4. Find animal welfare organizations or charities in your community. Some animal shelters offer veterinary loans and grant programs, and many veterinary schools run low-cost clinics.

5. Apply for a personal loan. If your pet's treatment is going to be a major expense, then consider getting a personal loan, such as MECU's 9.95% APR Revolving Credit Personal Loan.

6. Use the right credit card. If you carry multiple credit cards, avoid using a high-interest card for a sizeable vet bill. Fido will recover from his surgery long before you dig your way out of that debt. Instead, opt for a card with a low fixed rate. Ask your Credit Union for available options.



Account Access – Anytime, Anywhere!

Whether you're a teacher or a parent, fall can be a hectic time of year. Thanks to MECU's Internet Home Banking and Mobile Banking services, you can spend less time managing your accounts and more time on life's other priorities.

Use these convenient services to check account balances, view transaction history, make loan payments, pay bills, transfer funds and more. With the Popmoney feature, you can send, request or receive money with just about anyone through email or text. Popmoney is totally secure and your account information remains private. To access Popmoney within Internet Home Banking, go to the "Pay People" tab. If you're using Mobile Banking, click on the "Payments" tab.

Our MichEd Mobile App – available for both iPhone® and Android™ – offers the Remote Deposit Capture feature, making depositing a check as easy as snapping a picture. We even offer a MichEd Mobile App specifically for the iPad®.

To find out more about these services and to get started, go to www.michedcu.org.



Holiday Closings

MECU will be closed in observation of these upcoming Federal holidays:

Labor Day

Monday, September 3, 2018

Columbus Day

Monday, October 8, 2018

Feel Right At Home

Whether you're downsizing to a smaller home before retirement or moving to a bigger home to start a family, MECU has the right mortgage to suit your needs. We offer competitive rates on a variety of mortgage options, and we have representatives on-site to take your application and to help guide you through the mortgage process.

They can even pre-approve you for a mortgage before you start house hunting. It will put you in a better position to make an attractive offer when you find the right home.

For more information or to schedule an appointment, contact the on-site Member Mortgage Services representative at our **Plymouth office at (734) 416-5076**, our **Livonia office at (734) 261-6550**, or our **Ann Arbor office at (734) 761-7505**. Appointments may also be arranged at our other office locations.

Scare Up Savings At Cedar Point

Cedar Point's popular HalloWeekends will be back again this fall starting September 15. Afraid to face the gate prices? You can save money with discount tickets from MECU. Unlike the Cedar Point website, we won't charge you a processing fee, and taxes are included. Buy yours at any MECU office today!

Regular Adult Ticket
(Over 48" tall, ages 3-61 years)
Gate\$72.00 + Tax
MECU (Save \$22.00)\$50.00

Junior/Senior Ticket
(Under 48" tall or ages 62 and older)
Gate\$45.00 + Tax
MECU\$45.00

2-Day Any Park, Any Day Ticket
(includes admission to Cedar Point & Cedar Point Shores)
Gate\$99.00 + Tax
MECU (Save \$24.00)\$75.00

Cedar Point Shores Waterpark Ticket
(Ages 3-61, 48" and taller)
Gate\$42.00 + Tax
MECU (Save \$8.00)\$34.00

Auto Loan Rates As Low As...

2018s/2017s/2016s/2015s/2014s

2.49% APR* 12 Months** **2.49% APR*** 48 Months** **2.99% APR*** 72 Months**

2.49% APR* 24 Months** **2.49% APR*** 60 Months** **3.74% APR*** 84 Months**
(Min. \$25,000 loan for 84 month term)

2.49% APR* 36 Months**

2013s/2012s/2011s

3.24% APR* Up to 60 Months**

2010s & OLDER

5.99% APR* Up to 48 Months**



Call the Loan Department for details!
Plymouth 734-455-9200 • Livonia 734-261-1050
Ann Arbor 734-761-7505 • Brighton 810-494-6000
Royal Oak 248-399-7473 • Macomb 586-566-5599

WEBSITE

Make your loan request or use our loan calculator at www.michedcu.org.

PRE-APPROVAL

Get pre-approved to put you in a better position to negotiate at the dealership.

COLLEGE GRAD DISCOUNT

2017 and 2018 graduates can save .25% off MECU's current 2018/2017 auto loan rates. Ask for details.

* Annual Percentage Rates effective as of September 1, 2018, and are subject to change. Rates based on approved credit and credit union relationship. Rates not available on existing MECU loans.
** Repayment Term



Website: www.michedcu.org
E-Mail: general@michedcu.org

Toll-Free Phone:
(888) 261-3355
(Outside Metro Detroit area)

Office Hours:
9:30-5:30 Monday-Friday

Phone Service:
9:15-5:30 Monday-Friday

Plymouth Office:
9200 Haggerty Road
Plymouth, MI 48170
Phone: (734) 455-9200

Livonia Office:
14921 Middlebelt Road
Livonia, MI 48154
Phone: (734) 261-1050

Ann Arbor Office:
4141 Jackson Boulevard
Ann Arbor, MI 48103
Phone: (734) 761-7505

Brighton Office:
123 Brighton Lake Road,
Suite 102 (in Pinehollow Place)
Brighton, MI 48116
Phone: (810) 494-6000

Royal Oak Office:
1903 Rochester Road
Royal Oak, MI 48073
Phone: (248) 399-7473

Macomb Office:
47230 Hayes Road
Macomb, MI 48044
Phone: (586) 566-5599

CO-OP Shared Branch & Surcharge-Free ATM Locations
Toll-free locator: (888) SITE-CO-OP
www.allco-op.org

Mortgages:
Plymouth: (734) 416-5076
Livonia: (734) 261-6550
Ann Arbor: (734) 761-7505

Financial Services:
Plymouth: (734) 416-5025
Livonia: (734) 261-1050
Ann Arbor: (734) 761-7505
Brighton: (810) 494-6000
Royal Oak: (248) 399-7473
Macomb: (586) 566-5599



Deposit Account Rates

All percentages expressed as Annual Percentage Yields (APYs)

SHARE SAVINGS ACCOUNT
.25% APY

DRAFT/CHECKING ACCOUNT
.05% APY
Share Savings and Draft/Checking Accounts earn interest with a \$5 minimum balance.

INDIVIDUAL RETIREMENT ACCOUNT
.40% APY

MECU reviews and may adjust deposit account rates monthly. Annual percentage yields shown above are for September 2018. Call the Credit Union for current rates on our Share Certificates.